

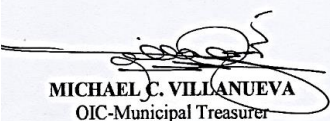
**Statement of Indebtedness, Payments and Balances (SIPB)**REGION: **CORDILLERA ADMINISTRATIVE REGION**CALENDAR YEAR: **2024**PROVINCE: **APAYAO**QUARTER: **1st**CITY/MUNICIPALITY: **PUDTOL**

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	4th Class
2	Date of Report	March 31, 2024
3	Lending Institution ( <i>Bank or Creditor</i> )	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	14-2021-07-289
5	Date of Certification - NDSC/BC	August 2, 2021
6	Monetary Board (MB) Resolution Number	MB Resolution No. 1114
7	Date of MB Opinion	August 26, 2021
8	Date of Approval Loan	February 2, 2021
9	Amount Approved*	220,000,000.00 Breakdown: <b>Term Loan 1</b> - 5,000,000.00 <b>Term Loan 2</b> - 80,690,000.00 <b>Term Loan 3</b> - 8,000,000.00 <b>Term Loan 4</b> - 23,250,000.00 <b>Term Loan 5</b> - 10,000,000.00 <b>Term Loan 6</b> - 22,000,000.00 <b>Term Loan 7</b> - 71,060,000.00
10	Maturity Date	<b>Term Loans 1 to 6</b> - Fifteen (15) Years <b>Term Loan 7</b> - Seven (7) years
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Term Loan
12	Purpose of Indebtedness	<b>Term Loan 1</b> - to finance the acquisition of lot for the government center. <b>Term Loan 2</b> - to finance the construction of Integrated Transport Terminal and Commercial Center. <b>Term Loan 3</b> - to finance the construction of Sanitary Landfill <b>Term Loan 4</b> - to partially finance the improvement of Pudtol Multi-Purpose Building. <b>Term Loan 5</b> - to partially finance the Development of Municipal Tourism Project Site. <b>Term Loan 6</b> - to partially finance the construction of the following LGU Farm-to-Market Road Projects namely: 1. Sta. Maria - Cabaggaoan FMR 2. Dona Loreta - Pippig - Poblacion FMR <b>Term Loan 7</b> - expansion of Motor Pool through the acquisition of brand new Heavy Equipment.
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	<b>Term Loans 1 to 6</b> - Fifteen (15) Years <b>Term Loan 7</b> - Seven (7) years

15	Terms and Conditions: Interest Rate	<b>Term Loan 1</b> - at prevailing Landbank rate at the time of availment, subject to annual repricing. <b>Term Loans 2 to 7</b> - 4% p.a. fixed for first year, subject to annual repricing thereafter
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	<b>Term Loans 1 to 6</b> - Three (3) Years on Principal <b>Term Loan 7</b> - One (1) Year on Principal
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	31,012,410.35
19	Annual Amortization: Interest	1,385,709.94
20	Annual Amortization: Gross Receipt Tax (GRT)	-
21	Starting Date of Payment	<b>Term Loans 1 to 6</b> - Principal - 144 equal monthly amortization to start at the end of the 37th month from the date of initial loan release. - Interest - payable monthly in arrears to start at the end of the first month from date of initial loan release. <b>Term Loan 7</b> - Principal - 72 equal monthly amortization to start at the end of the 13th month from the date of initial loan release. - Interest - payable monthly in arrears to start at the end of the first month from date of initial loan release.
22	Cumulative Payment from Starting Date: Principal	31,252,132.63
23	Cumulative Payment from Starting Date: Interest	6,876,624.83
24	Cumulative Payment from Starting Date: GRT	-
25	Total Amount Released ( <i>Availment as of date</i> )	95,641,132.63  Breakdown: <b>Term Loan 1</b> - 5,000,000.00 <b>Term Loan 2</b> - 57,885,000.00 <b>Term Loan 3</b> - 3,239,000.00 <b>Term Loan 4</b> - 3,211,000.00 <b>Term Loan 5</b> - 449,000.00 <b>Term Loan 6</b> - 21,937,132.63 <b>Term Loan 7</b> - 4,315,000.00
26	Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25=26</i> )	124,358,867.37
27	Outstanding Loan Balance After Principal Payment ( <i>Line 9-22=27</i> )	188,747,867.37
28	Arrears: Principal (if any)	N/A
29	Arrears: Interest (if any)	N/A
30	Collateral Security	20% of LGU's NTA
31	Deposit to Bond Sinking Fund for the Year	N/A
32	Sinking Fund Balance to Date, if any	969,388.82
33	Breakdown of Fees and Other Related Costs (of loan)	Doc Stamps: Php 48,780.00
34	Other Relevant Terms and Conditions (of loan)	N/A

Certified Correct by:

Date Issued: March 31, 2024

  
**MICHAEL C. VILLANUEVA**  
 OIC-Municipal Treasurer