

Statement of Indebtedness, Payments and Balances (SIPB)

REGION: CORDILLERA ADMINISTRATIVE REGION
PROVINCE: APAYAO
CITY/MUNICIPALITY: PUDTOL

CALENDAR YEAR: 2023
QUARTER: 1

Instruction: Please prepare a Statement for each kind of loan

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	4th Class
2	Date of Report	December 31, 2022
3	Lending Institution (<i>Bank or Creditor</i>)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	14-2021-07-289
5	Date of Certification - NDSC/BC	August 2, 2021
6	Monetary Board (MB) Resolution Number	MB Resolution No. 1114
7	Date of MB Opinion	August 26, 2021
8	Date of Approval Loan	February 2, 2021
9	Amount Approved*	220,000,000.00 Breakdown: Term Loan 1 - 5,000,000.00 Term Loan 2 - 80,690,000.00 Term Loan 3 - 8,000,000.00 Term Loan 4 - 15,000,000.00 Term Loan 5 - 10,000,000.00 Term Loan 6 - 22,000,000.00 Term Loan 7 - 79,310,000.00
10	Maturity Date	Term Loans 1 to 6 - Fifteen (15) Years Term Loan 7 - Seven (7) years
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Term Loan
12	Purpose of Indebtedness	Term Loan 1 - to finance the acquisition of lot for the government center. Term Loan 2 - to finance the construction of Integrated Transport Terminal and Commercial Center. Term Loan 3 - to finance the construction of Sanitary Landfill Term Loan 4 - to partially finance the improvement of Pudtol Multi-Purpose Building. Term Loan 5 - to partially finance the Development of Municipal Tourism Project Site. Term Loan 6 - to partially finance the construction of the following LGU Farm-to-Market Road Projects namely: 1. Sta. Maria - Cabaggaoan FMR 2. Dona Loretta - Pippig - Poblacion FMR Term Loan 7 - expansion of Motor Pool through the acquisition of brand new Heavy Equipment
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Term Loans 1 to 6 - Fifteen (15) Years Term Loan 7 - Seven (7) years
15	Terms and Conditions: Interest Rate	Term Loan 1 - at prevailing Landbank rate at the time of avallment, subject to annual repricing. Term Loans 2 to 7 - 4% p.a. fixed for first year, subject to annual repricing thereafter
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	Term Loans 1 to 6 - Three (3) Years on Principal Term Loan 7 - One (1) Year on Principal
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	-
19	Annual Amortization: Interest	367,166.14
20	Annual Amortization: Gross Receipt Tax (GRT)	-
21	Starting Date of Payment	Term Loans 1 to 6 - Principal - 144 equal monthly amortization to start at the end of the 37th month from the date of initial loan release. - Interest - payable monthly in arrears to start at the end of the first month from date of initial loan release. Term Loan 7 - Principal - 72 equal monthly amortization to start at the end of the 13th month from the date of initial loan release. - Interest - payable monthly in arrears to start at the end of the first month from date of initial loan release.
22	Cumulative Payment from Starting Date: Principal	0.00
23	Cumulative Payment from Starting Date: Interest	367,166.14
24	Cumulative Payment from Starting Date: GRT	0.00
25	Total Amount Released (<i>Avallment as of date</i>)	56,298,000.00 Breakdown: Term Loan 1 - 4,000,000.00 Term Loan 2 - 36,949,000.00 Term Loan 6 - 11,034,000.00 Term Loan 7 - 4,315,000.00
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	163,702,000.00
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	220,000,000.00
28	Arrears: Principal (if any)	N/A
29	Arrears: Interest (if any)	N/A
30	Collateral Security	20% of LGU's NTA
31	Deposit to Bond Sinking Fund for the Year	N/A
32	Sinking Fund Balance to Date, if any	N/A
33	Breakdown of Fees and Other Related Costs (of loan)	Doc Stamps: Php 422,235.00
34	Other Relevant Terms and Conditions (of loan)	N/A

Certified Correct by:


MICHAEL E. VILLANUEVA
OIC-Municipal Treasurer

Date Issued: December 31, 2022